

From: MED-FACBUS-L :
Sent: March 5, 2010 5:01 PM
To: MED-FACBUS-L@listserv.utoronto.ca
Subject: Standard Benefit Rates for 2010-11

The following message is forwarded on behalf of Avrum Gottlieb and Nancy Edwards...

To: Department Chairs, Vice Deans, Centre Directors and Business Officers
From: Nancy Edwards, Comptroller & CFO
Avrum Gottlieb, Vice Dean, Research & International Relations (interim)
Re: Standard Benefit Rates for 2010-11
Date: March 5, 2010

Employer benefit costs are currently charged to Divisions at a standard benefit rate of 22.5% of compensation for appointed staff and 10.00% of compensation for non-appointed staff.

It has been recently communicated to Divisions by the Centre that, effective May 1, 2010, the standard benefit rate will increase to 23.75% of compensation for appointed staff and will remain at 10.00% for non-appointed staff.

Please use the rates currently in effect (22.5% and 10%) when preparing your 2010-11 operating budgets. The May 1, 2010 increases, excluding self-funded units, charged to your operating budgets will be funded by the Faculty OTO this May for fiscal 2010-11 and added to base in 2011-12. Detailed instructions will be included in the 2010-11 Faculty operating budget instructions to be issued shortly.

From now on, for research grant applications and ancillary budgets that will be submitted, we recommend that you use the rates of 23.75% for appointed staff and 10% for non-appointed staff. At this time, it is projected that the standard benefit rates for 2011-12 will remain at the same level as 2010-11. Further information will be provided as it becomes available.